

PRIVATE & CONFIDENTIAL

25 May 2021

CLOSING DATE INFORMATION

359 SAUCHIEHALL STREET, GLASGOW, G3 3HU

On the instruction of our client, please be advised that a Closing Date has been set for:

WEDNESDAY 16TH JUNE 2021 – 12 NOON

Interested parties are requested to submit the Heads of Terms Offers for the subjects by email to:

Will Scarlett will@scarlettdev.co.uk cc. Phil Reid phil@philreidassociates.com

Any submission should contain as a minimum:

- 1. Purchaser**
Identity of Purchaser including Purchasing entity.
- 2. Price**
Our client has a preference for bids that are not conditional on planning although subject to planning offers will also be considered.
- 3. Conditions**
Please submit details of any key conditionality and any relevant supporting design proposals.
- 4. Deposit**
In the case of bids that are conditional on planning please indicate a deposit proposal.
- 5. Due Diligence**
Confirmation of the level of due diligence undertaken and details of any further specific due diligence required to complete the transaction.
- 6. Timescales**
Proposed timescales and schedule of actions required for conclusion of missives, and conditions and Settlement.
- 7. Funding**
Proof of funding including details of any debt finance or regulatory approvals required and any relevant timetables.
- 8. Approval Process**
Board or other required third-party approvals, together with process and timescales.

9. Solicitor

Name and address of legal representative.

10. Additional Information

Please also note that to comply with new HMRC regulations on Anti-Money Laundering, the successful purchaser will be required to supply the following information either direct to us or through their solicitor at a later stage to complete the sale process:

- Private individuals: certified copy of ID (e.g. passport) and proof of address.
- Companies: name of organisation or company, company number, registered address, names of all directors, beneficial owners and individuals who control over 25% shares.

The seller is not bound to accept the highest or indeed any offer submitted.

Further information can be found [here](#) or by contacting the joint agents.

Yours sincerely

Will Scarlett

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Phil Reid

07876 398 465

phil@philreidassociates.com

We are required by Writing (Scotland) Act 1995 to confirm that this letter is not and is not intended to form part of a legally binding contract and the correspondence of which it is part is expressly subject to the completion of formal legal missives in accordance with Scots Law.