

CLOSING DATE INFORMATION

THORNLY PARK, PAISLEY, PA2 7TR

On the instruction of our client (University of the West of Scotland), please be advised that a Closing Date has been set for:

Friday 1st March 2019 - 12 noon

Interested parties are requested to submit Heads of Terms Offers for the subjects.

Offers can be submitted by email to Will Scarlett at will@scarlettdev.co.uk or Raymond Dunn at raymond@dunnproperty.co.uk

Please note that offers are invited on a conditional, unconditional or hybrid basis.

Any submission should contain as a minimum:

1. Purchaser

Identity of Purchaser including Purchasing entity.

2. Price

- Deposit.
- Purchase Price.
- Guaranteed minimum sum.
- Overage provisions.
- Payment Profile.

3. Suspensive conditions

Including timescales for purification of each item.

4. Proposed Scheme

- Layout Plan demonstrating proposed development area, number of units, accommodation schedule and square foot coverage.
- Planning strategy.
- Definition of Net Developable Acreage.
- Details of design team.

5. Timescales

Please provide a programme demonstrating the following as a minimum:

- Conclusion of missives.
- Due diligence (if required).
- Technical approvals (if conditional).
- Planning (if conditional); to include ultimate longstop date.
- Settlement.

6. Technical Constraints

- Indication of any issues that you believe may prove a constraint to development.
- Indication of costs attributable to each item and whether it is absorbed within the price or treated as an item to be deducted.
- Strategy for addressing technical constraints.

7. Funding

Proof of funding including details of any debt finance or regulatory approvals required and any relevant timetables.

8. Approvals Process

Board or other required third-party approvals, together with process and timescales.

9. Solicitor

Name and address of legal representative.

10. Additional Information

Please also note that to comply with HMRC regulations on Anti-Money Laundering, the successful purchaser will be required to supply the following information either direct to us or through their solicitor at a later stage to complete the sale process:

- Private individuals: certified copy of ID (e.g. passport) and proof of address.
- Companies: name of organisation or company, company number, registered address, names of all directors, beneficial owners and individuals who control over 25% shares.

The Seller is not bound to accept the highest or indeed any offer submitted.

Site details can be found at: www.thornlypark.com

Please contact the joint agents if you require any further information:

Will Scarlett
Scarlett Land and Development
07768 146 642
will@scarlettdev.co.uk

Raymond Dunn
R.J. Dunn Property Consultancy
07972 602 211
raymond@dunnproperty.co.uk